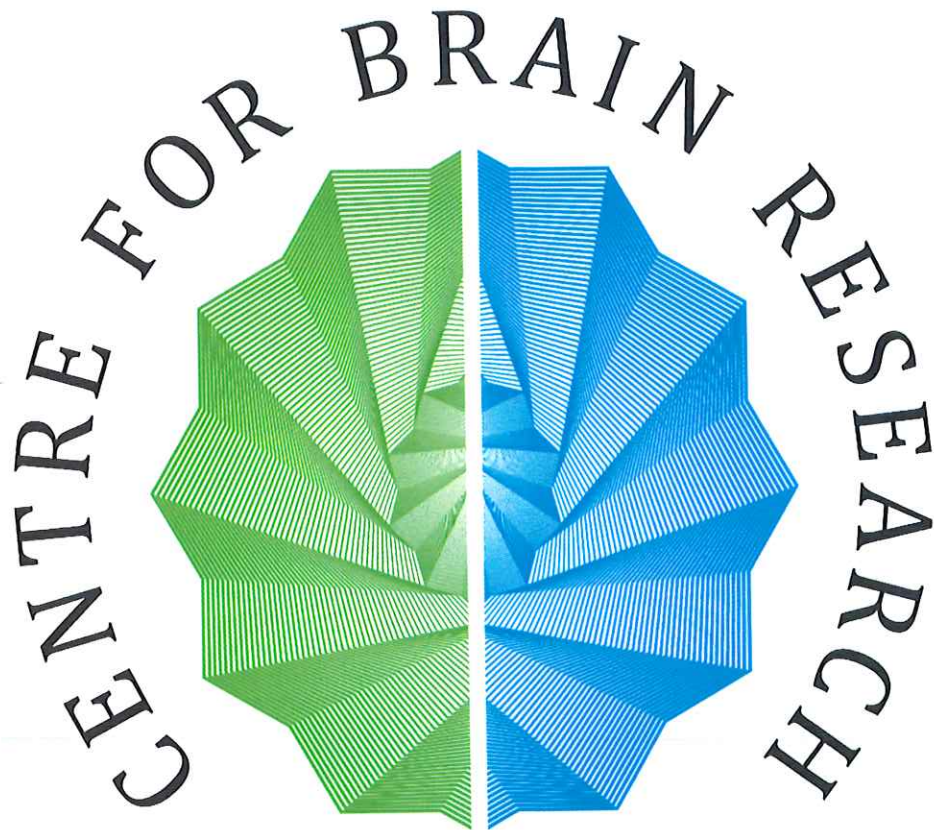


CENTRE FOR BRAIN RESEARCH

An autonomous Centre of the Indian Institute of Science
Bangalore 560012



CBR

AUDITED STATEMENT OF ACCOUNTS

FCRA A/c

FINANCIAL YEAR 2022-23

SECOND
ANNUAL REPORT FOR FCRA
2022-2023

CENTRE FOR BRAIN RESEARCH

REGISTERED OFFICE
INDIAN INSTITUTE OF SCIENCE, C.V RAMAN AVENUE
BANGALORE 560012

CENTRE FOR BRAIN RESEARCH
INCOME & EXPENDITURE OF FCRA ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

	Particulars	Note	Year Ended 31st March 2023
I	<u>Income</u>		
(a)	Grants and Donations Received		-
(b)	Other Income		-
II	Total Income (a) + (b)		-
III	<u>Expenses</u>		-
IV	Total Expenditure (a) + (b) + (c)		-
V	Excess of Income Over Expenditure (II) - (IV)		-
Significant Accounting Policies		1	

As per our report of even date annexed



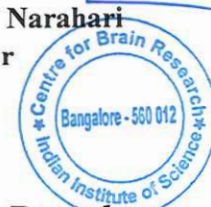
K M DIVAKAR
Chartered Accountant
MM 202452

UDIN : 23202452867DFD6519
Place: Bangalore
Date: 2nd August 2023

For and on behalf of
Centre for Brain Research



Prof. Y Narahari
Director



Place: Bangalore
Date: 2nd August 2023

CENTRE FOR BRAIN RESEARCH
BALANCE SHEET OF FCRA ACCOUNT AS AT 31st MARCH 2023

Particulars		Note	Year Ended 31st March 2023
I	<u>Liabilities</u>		
(a)	Project Asset Fund		1,30,61,624
(a)	Current Liabilities		
	(i) Short Term Provision	2	25,200
	(ii) Project Balances	3	68,66,267
II	Total Liabilities		1,99,53,091
III	<u>Assets</u>		
(a)	Non - Current Assets		
	(i) Fixed Assets	4	1,30,61,624
(b)	Current Assets		
	(i) Cash and Cash Equivalents	5	68,91,467
IV	Total Assets		1,99,53,091
Significant Accounting Policies		1	

As per our report of even date annexed


K M Divakar
Chartered Accountant
MM 202452

UDIN : 23202A52867DFD6519

Place: Bangalore
Date: 2nd August 2023

For and on behalf of
Centre for Brain Research


Prof. Y Narahari
Director



Place: Bangalore
Date: 2nd August 2023

CENTRE FOR BRAIN RESEARCH

RECEIPTS & PAYMENTS OF FCRA ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

RECEIPTS	Year Ended 31st March 2023	PAYMENTS	Year Ended 31st March 2023
Grants Received	-	Bank Charges	1,593
		Salaries	2,94,187
		Cloud Hosting & Data Management Costs - ADDI	3,87,104
		Consumables Fidelity Bermuda Foundation	89,43,877
		Miscellaneous Expenses Fidelity Bermuda Foundation	5,64,846
		Miscellaneous Expenses Including Travel - ADDI	10,901
		Professional Fees	54,000
		TDS Remittance	5,000
		Health Insurance for Staff	590
		Purchase of Assets	1,53,50,366
TOTAL	-	TOTAL	2,56,12,464
Opening Balance :		Closing Balance :	
Cash and Bank Balances :	3,25,03,931	Cash and Bank Balances :	68,91,467
Total	3,25,03,931	Total	3,25,03,931

As per our report of even date annexed


K M Divakar
 Chartered Accountant
 MM 202452

UDIN : 23202452BGTDFD6519

Place: Bangalore
 Date: 2nd August 2023

For and on behalf of
 Centre for Brain Research


Prof. Y Narahari
 Director



Place: Bangalore
 Date: 2nd August 2023

CENTRE FOR BRAIN RESEARCH**Notes forming part of the financial statements**

Note	Particulars
1 Significant accounting policies	
1.1 Basis of accounting and preparation of financial statements	
	<p>The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.</p>
1.2 Depreciation and amortisation	
	<p>Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method as per the Income Tax Act, 1961. Depreciation is charged at half the actual rate for those assets put to use for less than 180 days during the financial year and Depreciation is charged at full rate for those assets put to use for more than 180 days during the financial year. Depreciation on those assets acquired out of project funds has been utilised out of Capital Fund. Hence such depreciation has been reduced from the total depreciation and the net depreciation is shown in the Income and Expenditure account</p>
1.3 Revenue recognition	
	<p>Donation received for the Specific Projects are treated as liability of the entity and the amount spent towards respective projects has been reduced from the liability and the net unutilised balances are carried forward as Project Balances under the Current Liability.</p>
1.4 Fixed Assets	
	<p>Fixed assets are measured at Cost less depreciation. The cost of an item of Fixed Assets comprises its purchase price, including import duties and other non-refundable taxes or levies, if any, directly attributable to bringing the assets to its working condition for its intended use. The building received during the reporting period is capitalized as fixed asset of Centre for Brain Research.</p>
1.5 Project Asset Fund Account	
	<p>Fixed Assets purchased out of Project Funds are charged off to the respective projects. These assets are capitalized and an equal amount is transferred to Project Assets Fund Account for control purpose. Depreciation on Fixed asset purchased out of project funds is debited to the Project Asset Fund Account.</p>
1.6 Cash and Cash Equivalents	
	<p>Cash and cash equivalents comprise cash with bank.</p>

CENTRE FOR BRAIN RESEARCH**Notes to financial statement for the year ended 31st March 2023**

Note	Particulars	For the Year ended 31-Mar-2023 (₹)
2	<u>Short Term Provisions</u>	
	Professional Fees Payable	25,000
	Professional Tax Payable	200
		25,200
3	<u>Project Balances</u>	
	Fidelity Bermuda Foundation	13,49,294
	Alzheimer's Disease Data Initiate Project	55,16,974
		68,66,267
5	<u>Cash and Cash Equivalent</u>	
	Bank Balance at SBI - 8449 - FCRA Utilization A/c	68,80,116
	Bank Balance at SBI - 8878 FCRA New Delhi	11,352
		68,91,467

CENTRE FOR BRAIN RESEARCH - FCRA
Schedule for Fixed Assets and Depreciation

Schedule 4

Sl.No.	Asset Group	Description	Opening Balance As on 01/04/2022	Additions		Deletions	Depreciation		Closing balance As on 31/03/2023
				> 180 days	< 180 days		Rate	Amount	
Fidelity Bermuda Foundation Project									
1	Medical Equipment	Simoa HDX Analyzer	-	1,50,74,112	-		15%	22,61,117	1,28,12,995
	Total		-	1,50,74,112	-			22,61,117	1,28,12,995
2	Electronic Equipment	Dehumidifier	-	80,000			10%	8,000	72,000
	Total		-	80,000	-			8,000	72,000
2	Furnitures	Lab Furniture	-	1,96,254			10%	19,625	1,76,629
	Total		-	1,96,254	-			19,625	1,76,629
		Fidelity Bermuda Foundation Project Assets	-	1,53,50,366	-	-		22,88,742	1,30,61,624
		Total Fixed Assets	-	1,53,50,366	-	-	-	22,88,742	1,30,61,624
								Less : Transferred to Capital Fund	22,88,742
								Depreciation on Other than Project Assets for the CY	-