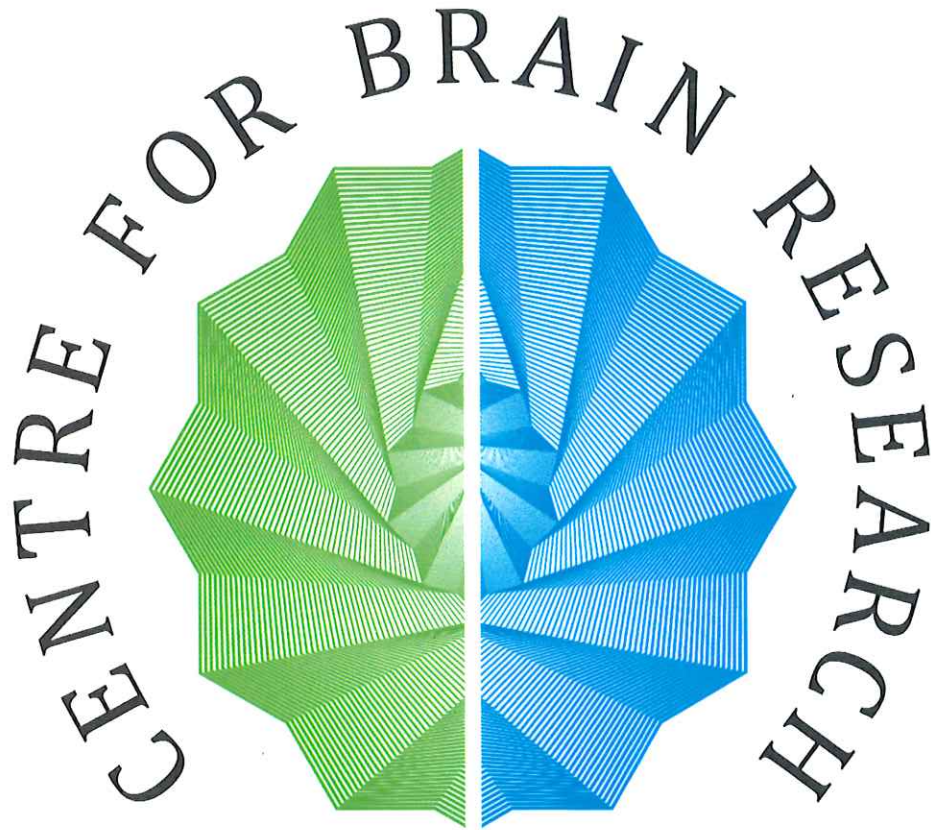


CENTRE FOR BRAIN RESEARCH

An autonomous Centre of the Indian Institute of Science
Bangalore 560012



CBR

AUDITED STATEMENT OF ACCOUNTS

FCRA A/c

FINANCIAL YEAR 2023-24

**THIRD
ANNUAL REPORT FOR FCRA
2023-2024**

CENTRE FOR BRAIN RESEARCH

REGISTERED OFFICE
INDIAN INSTITUTE OF SCIENCE, C.V RAMAN AVENUE
BANGALORE 560012

CENTRE FOR BRAIN RESEARCH
BALANCE SHEET AS AT 31st MARCH 2024

Particulars		Note	Year Ended 31st March 2024
I	<u>Liabilities</u>		
	(a) Project Asset Fund		1,11,14,812
	(a) Current Liabilities		
	(i) Sundry Creditors	2	13,721
	(i) Short Term Provision	3	30,400
	(ii) Project Balances	4	98,51,282
			2,10,10,215
II	Total Liabilities		
III	<u>Assets</u>		
	(a) Non - Current Assets		
	(i) Fixed Assets	5	1,11,14,812
	(b) Current Assets		
	(i) Cash and Cash Equivalents	6	98,95,403
			2,10,10,215
IV	Total Assets		
			2,10,10,215
Significant Accounting Policies		1	

As per our report of even date annexed



K M Divakar

Chartered Accountant

MM 202452

UDIN: 24202452BKDBCS1417

Place: Bangalore

Date: 10th July 2024

For and on behalf of
Centre for Brain Research



Prof. K V S Hari

Director

DIRECTOR
CENTRE FOR BRAIN RESEARCH
INDIAN INSTITUTE OF SCIENCE
BANGALORE-560 012.

Place: Bangalore

Date: 10th July 2024

CENTRE FOR BRAIN RESEARCH
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

	Particulars	Note	Year Ended 31st March 2024
I	<u>Income</u>		
(a)	Grants and Donations Received		-
(b)	Other Income		-
II	Total Income (a) + (b)		-
III	<u>Expenses</u>		-
IV	Total Expenditures (a) + (b) + (c)		-
V	Excess of Income Over Expenditure (II) - (IV)		-
	Significant Accounting Policies	1	

As per our report of even date annexed

K. M. Divakar

K.M. DIVAKAR
Chartered Accountant
MM 202452

UDIN : 24202452BKDBCJ1417

Place: Bangalore

Date: 10th July 2024

For and on behalf of
Centre for Brain Research

Hanish
Prof. K V S Hari
Director

DIRECTOR
CENTRE FOR BRAIN RESEARCH
INDIAN INSTITUTE OF SCIENCE
BANGALORE-560 012.

Place: Bangalore

Date: 10th July 2024

CENTRE FOR BRAIN RESEARCH

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

RECEIPTS	Year Ended 31st March 2024		PAYMENTS	Year Ended 31st March 2024
AARGD receipts	53,97,066		Bank Charges	3,618
BBRF receipts	14,26,637		Salaries paid	5,58,395
			Project Related Expenses	32,55,254
			TDS paid	2,500
TOTAL	68,23,703		TOTAL	38,19,767
Opening Balance :			Closing Balance :	
Cash and Bank Balances :	68,91,467		Cash and Bank Balances :	98,95,403
Total	1,37,15,170		Total	1,37,15,170

As per our report of even date annexed


K.M. Divakar
 Chartered Accountant
 MM 202452

UDIN : 24202452BKDBCT1417

Place: Bangalore
Date: 10th July 2024

For and on behalf of
Centre for Brain Research


Prof. K V S Hari
 Director

DIRECTOR
 CENTRE FOR BRAIN RESEARCH
 INDIAN INSTITUTE OF SCIENCE
 BANGALORE-560 012.
 Place: Bangalore

Date: 10th July 2024

CENTRE FOR BRAIN RESEARCH
Notes forming part of the financial statements

Note	Particulars
1 Significant accounting policies	
1.1 Basis of accounting and preparation of financial statements	<p>The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.</p>
1.2 Depreciation and amortisation	<p>Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method as per the Income Tax Act, 1961. Depreciation is charged at half the actual rate for those assets put to use for less than 180 days during the financial year and Depreciation is charged at full rate for those assets put to use for more than 180 days during the financial year. Depreciation on those assets acquired out of project funds has been utilised out of Capital Fund. Hence such depreciation has been reduced from the total depreciation and the net depreciation is shown in the Income and Expenditure account</p>
1.3 Revenue recognition	<p>Donation received for the Specific Projects are treated as liability of the entity and the amount spent towards respective projects has been reduced from the liability and the net unutilised balances are carried forward as Project Balances under the Current Liability.</p>
1.4 Fixed Assets	<p>Fixed assets are measured at Cost less depreciation. The cost of an item of Fixed Assets comprises its purchase price, including import duties and other non-refundable taxes or levies, if any, directly attributable to bringing the assets to its working condition for its intended use. The building received during the reporting period is capitalized as fixed asset of Centre for Brain Research.</p>
1.5 Project Asset Fund Account	<p>Fixed Assets purchased out of Project Funds are charged off to the respective projects. These assets are capitalized and an equal amount is transferred to Project Assets Fund Account for control purpose. Depreciation on Fixed asset purchased out of project funds is debited to the Project Asset Fund Account.</p>
1.6 Cash and Cash Equivalents	<p>Cash and cash equivalents comprise cash with bank.</p>

CENTRE FOR BRAIN RESEARCH

Notes to financial statement for the year ended 31st March 2024

Note	Particulars	For the Year ended 31-Mar- 2024 (Rs.)
2	<u>Sundry Creditors</u> Sigma-Aldrich Chemicals Private Limited	13,721
		13,721
3	<u>Short Term Provisions</u> Audit fees payable Professional Tax Payable	30,000 400
		30,400
4	<u>Project Balances</u> Fidelity Bermuda Foundation Alzheimer's Disease Data Initiate Project Alzheimer's Disease and Related Disorders Brain & Behavior Research Foundation	11,74,028 51,24,211 23,48,795 12,04,249
		98,51,282
6	<u>Cash and Cash Equivalent</u> Bank Balance at SBI - 8449 - FCRA Utilization A/c Bank Balance at SBI - 8878 FCRA New Delhi	98,84,700 10,703
		98,95,403

CENTRE FOR BRAIN RESEARCH - FCRA
Schedule for Fixed Assets and Depreciation

Schedule 5

Asset Group	Description	Opening Balance As on 01/04/2023	Additions		Deletions	Depreciation		Closing balance As on 31/03/2023
			> 180 days	< 180 days		Rate	Amount	
Fidelity Bermuda Foundation Project								
Medical Equipment	Simoa HDX Analyzer	-	1,28,12,995	-		15%	19,21,949	1,08,91,04
Total		-	1,28,12,995	-			19,21,949	1,08,91,04
Electronic Equipment	Dehumidifier	-	72,000	-		10%	7,200	64,80
Total		-	72,000	-			7,200	64,80
Furnitures	Lab Furniture	-	1,76,629	-		10%	17,663	1,58,96
Total		-	1,76,629	-			17,663	1,58,96
Fidelity Bermuda Foundation Project Assets		-	1,30,61,624	-	-		19,46,812	1,11,14,81
Total Fixed Assets		-	1,30,61,624	-	-	-	19,46,812	1,11,14,81

Certificate

Centre for Brain Research (CBR) - FC -4: F Y: 2023-24

We have audited the accounts of the Centre For Brain Research (CBR),(FCRA Registration No. 094421820) for the financial year ending the 31st March 2024 and examined all relevant books and vouchers and certify that according to the audited account:

- I. the foreign contribution of Rs.68,23,703/- was received by the Trust during the financial year 2023-24;
- II. There is no interest income accrued during the financial year 2023-24 on foreign contribution balance.
- III. the balance of unutilized foreign contribution with the Trust at the end of the financial year 2023-24 was Rs. 98,51,282/-
- IV. certified that the Trust has maintained the accounts of foreign contribution records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- V. The information in this certificate and in the enclosed Balance Sheet, Income & Expenditure and statement of Receipts and Payment is correct as checked by us.
- VI. The Trust has utilized the foreign contribution received for the purpose(s) it is registered/granted prior permission under Foreign Contribution (Regulation) Act, 2010

Place: Bangalore
Date: 10th July 2024



K.M. Divakar
Chartered Accountant
MM No: 202452

UDIN: 24202452BKDBCJ1417