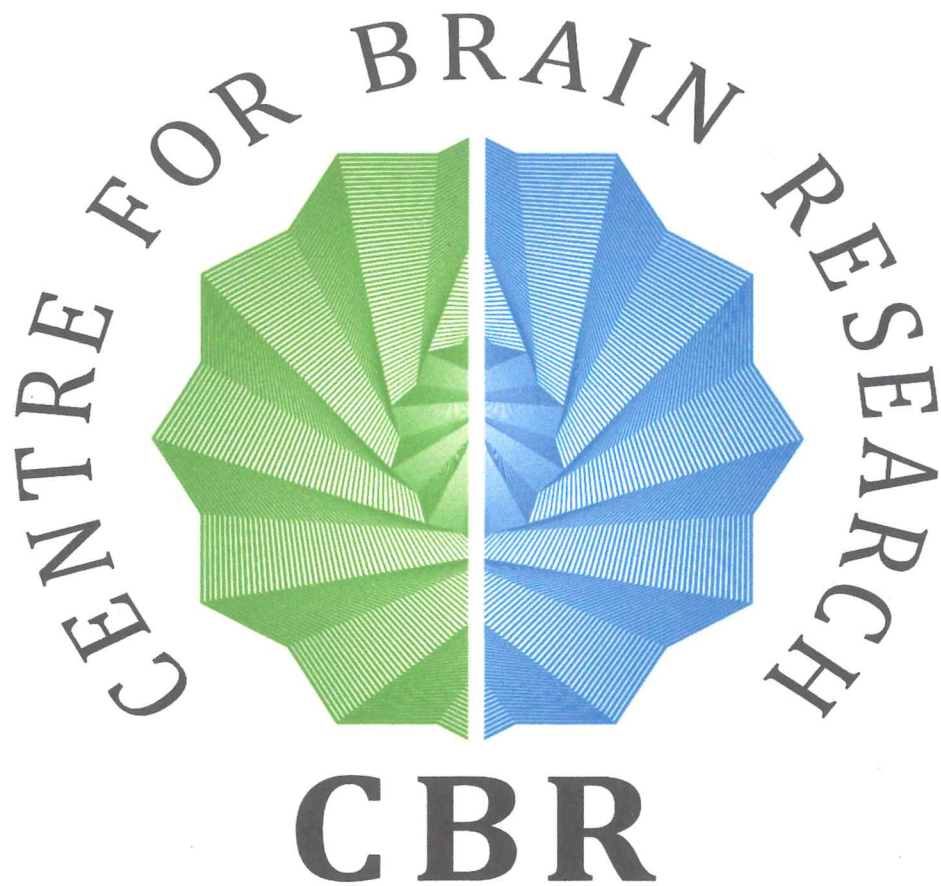


CENTRE FOR BRAIN RESEARCH

Indian Institute of Science Campus, Bangalore 560012



AUDITED STATEMENT OF ACCOUNTS

FCRA A/c

FINANCIAL YEAR 2024-25

**FOURTH
ANNUAL REPORT FOR FCRA
2024-2025**

CENTRE FOR BRAIN RESEARCH

REGISTERED OFFICE
INDIAN INSTITUTE OF SCIENCE CAMPUS, C.V RAMAN AVENUE
BANGALORE 560012

CENTRE FOR BRAIN RESEARCH
BALANCE SHEET AS AT 31st MARCH 2025

		Amount in Rs.	
	Particulars	Note	Year Ended 31st March 2025
I	<u>Liabilities</u>		
(a)	FCRA Restricted Funds	1	97,32,605
(a)	Current Liabilities		
	(i) Sundry Creditors	2	-
	(i) Short Term Provision	3	4,112
	(ii) Project Asset Fund	4	94,58,778
II	Total Liabilities		1,91,95,495
III	<u>Assets</u>		
(a)	Non - Current Assets		
	(i) Fixed Assets	5	94,58,778
(b)	Current Assets		
	(i) Cash and Cash Equivalents	6	97,36,717
IV	Total Assets		1,91,95,495
	Significant Accounting Policies	1	

As per our report of even date annexed
For T. Ramachandran & Co.
Chartered Accountants
Firm Registration Number: 009009S

UDIN : 25207600BMTIAQK1875

Place: Bangalore
Date: 11/07/2025



For and on behalf of
Centre for Brain Research

Harihar
Prof. K V S Hari **DIRECTOR**
Director **CENTRE FOR BRAIN RESEARCH**
INDIAN INSTITUTE OF SCIENCE
BANGALORE-560 012.

Place: Bangalore
Date: 11/07/2025

CENTRE FOR BRAIN RESEARCH
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD APRIL 2024 TO MARCH 2025

		Amount in Rs.	
Particulars		Note	Year 2024-25
I	<u>Income</u>		
(a)	FCRA Grants Transferred from Restricted Funds		85,92,034
(b)	Other Income		-
II	Total Income (a) + (b)		85,92,034
III	<u>Expenses</u>		
	Expenditure on FCRA Grants		85,92,034
IV	Total Expenditures (a) + (b) + (c)		85,92,034
V	Excess of Income Over Expenditure (II) - (IV)		-
Significant Accounting Policies		1	

As per our report of even date annexed
For T. Ramachandran & Co.
Chartered Accountants
Firm Registration Number: 009009S



UDIN : 25207600BMIAQR1875
Place: Bangalore
Date: 11/07/2025

For and on behalf of
Centre for Brain Research


Prof. K V S Hari
Director
DIRECTOR

CENTRE FOR BRAIN RESEARCH
INDIAN INSTITUTE OF SCIENCE
BANGALORE-560 012.
Place: Bangalore
Date: 11/07/2025

CENTRE FOR BRAIN RESEARCH

RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD FROM APRIL 2024 TO MARCH 2025

Amount in Rs.

RECEIPTS	Year 2024-25		PAYMENTS	Year 2024-25
AARGD receipts	55,27,969		Project Related Expenses	86,15,754
BBRF receipts	29,45,388		Bank Charges	649
			TDS Paid	15,640
TOTAL	84,73,357		TOTAL	86,32,043
Opening Balance :			Closing Balance :	
Cash and Bank Balances :	98,95,402		Cash and Bank Balances :	97,36,716
Total	1,83,68,759		Total	1,83,68,759

As per our report of even date annexed

For T. Ramachandran & Co.

Chartered Accountants

Firm Registration Number: 009009S

UDIN : 25207600BMLAQR1875

Place: Bangalore

Date: 11/07/2025



For and on behalf of
Centre for Brain Research

Hari

Prof. K V S Hari

Director

DIRECTOR

CENTRE FOR BRAIN RESEARCH
INDIAN INSTITUTE OF SCIENCE
BANGALORE-560 012.

Place: Bangalore

Date: 11/07/2025

CENTRE FOR BRAIN RESEARCH
Notes forming part of the financial statements

Note	Particulars
1 Significant accounting policies	
1.1 Basis of accounting and preparation of financial statements	The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
1.2 Depreciation and amortisation	Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method as per the Income Tax Act, 1961. Depreciation is charged at half the actual rate for those assets put to use for less than 180 days during the financial year and Depreciation is charged at full rate for those assets put to use for more than 180 days during the financial year. Depreciation on those assets acquired out of project funds has been utilised out of Capital Fund. Hence such depreciation has been reduced from the total depreciation and the net depreciation is shown in the Income and Expenditure account
1.3 Revenue recognition	Donation received for the Specific Projects are treated as liability of the entity and the amount spent towards respective projects has been reduced from the liability and the net unutilised balances are carried forward as Project Balances under the Current Liability.
1.4 Fixed Assets	Fixed assets are measured at Cost less depreciation. The cost of an item of Fixed Assets comprises its purchase price, including import duties and other non-refundable taxes or levies, if any, directly attributable to bringing the assets to its working condition for its intended use. The building received during the reporting period is capitalized as fixed asset of Centre for Brain Research.
1.5 Project Asset Fund Account	Fixed Assets purchased out of Project Funds are charged off to the respective projects. These assets are capitalized and an equal amount is transferred to Project Assets Fund Account for control purpose. Depreciation on Fixed asset purchased out of project funds is debited to the Project Asset Fund Account.
1.6 Cash and Cash Equivalents	Cash and cash equivalents comprise cash and bank balances.
1.7 Foreign Contribution and Regulations	The Foreign contribution of Rs: 84,73,357/- was received by the Trust during the financial year 2024-2025. There is no interest income accrued during the financial year 2024-2025 on such foreign contribution. The Balance of Unutilized foreign contribution with the Trust at the end of financial year 2024-2025 was Rs: 97,32,605/-. The project Fedility Bermuda Foundation was closed and no transaction done during the year.

2



CENTRE FOR BRAIN RESEARCH**Notes to financial statement for the year ended 31st March 2025**

Amount in Rs.

Note	Description of the Grants	Opening Balance as on 1st April, 2024	Grants received during the year	Grants Utilised during the year	Closing Balance as on 31st March, 2025
1	Alzheimer's Disease and Related Disorders - AARGD	23,48,795	55,27,969	55,70,931	23,05,832
	Alzheimer's Disease Data Initiative (ADDI)	51,24,211	-	15,62,086	35,62,125
	Brain & Behavior Research Foundation - BBRF	12,04,249	29,45,388	14,59,017	26,90,620
	Fidelity Bermuda Foundation	11,74,028	-	-	11,74,028
	Total	98,51,282	84,73,357	85,92,034	97,32,605



CENTRE FOR BRAIN RESEARCH

Notes to financial statement for the year ended 31st March 2025

Note	Particulars	For the Year ended 31-Mar-2025 (Rs.)
2	<u>Sundry Creditors</u>	
		-
3	<u>Short Term Provisions</u>	
	TDS Payable	3,512
	Professional Tax Payable	600
		4,112
4	<u>Project Balances</u>	
	Fidelity Bermuda Foundation	11,74,028
	Alzheimer's Disease Data Initiate Project	23,05,832
	Alzheimer's Disease and Related Disorders	35,62,125
	Brain & Behavior Research Foundation	26,90,620
		97,32,605
6	<u>Cash and Cash Equivalents</u>	
	Bank Balance at SBI - 8449 - FCRA Utilization A/c	97,25,365
	Bank Balance at SBI - 8878 FCRA New Delhi	11,352
		97,36,717

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CENTRE FOR BRAIN RESEARCH - FCRA
Schedule for Fixed Assets and Depreciation

Schedule 5
Amount in Rs.

Sl.No.	Asset Group	Description	Opening Balance	Additions		Deletions	Depreciation		Closing balance
			As on 01/04/2024	> 180 days	< 180 days		Rate	Amount	As on 31/03/2025
Fedility Bermuda Foundation Project									
1	Medical Equipment	Simoa HDX Analyzer	1,08,91,046				15%	16,33,657	92,57,389
2	Electronic Equipment	Dehumidifier	64,800				10%	6,480	58,320
3	Furnitures	Lab Furniture	1,58,966				10%	15,897	1,43,069
	Total Fixed Assets		1,11,14,812	-	-	-		16,56,034	94,58,778

