CENTRE FOR BRAIN RESEARCH

Indian Institute of Science Campus, Bangalore 560012

AUDITED STATEMENT OF ACCOUNTS
FCRA A/c
FINANCIAL YEAR 2025-26

FIFTH
ANNUAL REPORT FOR FCRA
2025-26

CENTRE FOR BRAIN RESEARCH

REGISTERED OFFICE
INDIAN INSTITUTE OF SCIENCE, C.V RAMAN AVE
BANGALORE 560012

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Centre for Brain Research
Bangalore - 560 012
Indian Institute of Science

CENTRE FOR BRAIN RESEARCH

BALANCE SHEET AS AT 31st MARCH 2026

	Particulars	Note	Year Ended 31st March 2026	Year Ended 31st March 2025
I	**Liabilities**			
	NPO Funds :			
(a)	Current Year Earnings		230,376	
(b)	FCRA Restricted Funds	1 & 2	14,039,194	9,732,605
(c)	Project Asset Fund	5	53,906,258	9,458,778
	Current Liabilities			
	(i) Short Term Provision	3	150,715	4,112
II	**Total Liabilities**		**68,326,543**	**19,195,495**
III	**Assets**			
(a)	Non - Current Assets			
	(i) Fixed Assets	5	53,906,258	9,458,778
(b)	**Current Assets**			
	(i) Cash and Cash Equivalents	4	14,420,289	9,736,717
IV	**Total Assets**		**68,326,547**	**19,195,495**

As per our report of even date annexed
For T. Ramachandran & Co.
Chartered Accountants
Firm Registration Number: 009009S

M/s. T. RAMACHANDRAN & Co. Bengaluru Chartered Accountants

UDIN : 26207600BOXKV4981

Place: Bangalore
Date: 29/04/2026

For and on behalf of
Centre for Brain Research

Prof. K V S Hari
Director

DIRECTOR
CENTRE FOR BRAIN RESEARCH
INDIAN INSTITUTE OF SCIENCE
BANGALORE-560 012.

Place: Bangalore
Date: 29/04/2026

CENTRE FOR BRAIN RESEARCH

INCOME & EXPENDITURE ACCOUNT DURING THE PERIOD 1ST APRIL 2025 TO 31st MARCH 2026

	Particulars	Note	Year Ended 31st March 2026	Year Ended 31st March 2025
I	**Income**			
(a)	Restricted Donation Income	6	9,218,521	8,592,034
(b)	Donation in Kind		70,092,370	
(c)	Projects Overheads Income		233,530	
II	**Total Income (a) + (b)**		79,544,421	8,592,034
III	**Expenses**			
(a)	Expenditure on FCRA Grants	7	9,218,521	8,592,034
(b)	Consumables		70,092,370	
(d)	Working Expenses		3,154	
IV	**Total Expenditures (a) + (b) + (c)**		79,314,045	8,592,034
V	Excess of Income Over Expenditure (II) - (IV)		230,376	-

As per our report of even date annexed
For T. Ramachandran & Co.
Chartered Accountants
Firm Registration Number: 009009S

M/s. T. RAMACHANDRAN & CO. Bengaluru Chartered Accountants

UDIN :26207600BOXKV4981
Place: Bangalore
Date: 29/04/2026

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Prof.K V S Hari
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INDIAN INSTITUTE OF SCIENCE
BANGALORE-560 012.

Place: Bangalore
Date: 29/04/2026

CENTRE FOR BRAIN RESEARCH

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2026

RECEIPTS	Year Ended 31st March 2026	Year Ended 31st March 2025	PAYMENTS	Year Ended 31st March 2026	Year Ended 31st March 2025
AARGD receipts	5,808,656	5,527,969	Project Related Expenses	8,838,389	8,615,754
BBRF receipts	1,495,582	2,945,388	Bank Charges	3,154	649
CAF America Receipts	623,243		TDS Paid		15,640
Trinity Reimbursement Receipt	129,668				
Bristol Myers Squibb Reimbursement Receipt	5,467,965				
TOTAL	**13,525,114**	**8,473,357**	**TOTAL**	**8,841,543**	**8,632,043**
Opening Balance :			Closing Balance :		
Cash and Bank Balances :	9,736,716	9,895,402	Cash and Bank Balances :	14,420,287	9,736,716
Total	**23,261,830**	**18,368,759**	**Total**	**23,261,830**	**18,368,759**

As per our report of even date annexed
For T. Ramachandran & Co.
Chartered Accountants
Firm Registration Number: 009009S

M/s. T. RAMACHANDRAN & CO. Bengaluru Chartered Accountants

UDIN : 26207600BOXKV4981

Place: Bangalore
Date: 29/04/2026

For and on behalf of
Centre for Brain Research

Prof. K V S Hari
Director

DIRECTOR
CENTRE FOR BRAIN RESEARCH
INDIAN INSTITUTE OF SCIENCE
BANGALORE-560 012.

Place: Bangalore
Date:29/04/2026

CENTRE FOR BRAIN RESEARCH

Notes to financial statement for the year ended 31st March 2026

Note 1

Research Grant	Opening Balance as on 31.3.2025	Received during the year	Expenses during the year	Closing balance as on 31.3.2026
Alzheimer's Disease and Related Disorders - AARGD	2,305,832	5,808,656	2,568,830	5,545,658
Alzheimer's Disease Data Initiative (ADDI)	3,562,125	-	2,866,219	695,906
Brain & Behavior Research Foundation - BBRF	2,690,620	1,495,582	3,135,762	1,050,440
Fidelity Bermuda Foundation	1,174,028	-	532,475	641,553
Bristol Myers Squibb		5,467,961		5,467,961
Trinity College Dublin		129,668		129,668
Charities Aid Foundation, America	-	623,243	115,235	508,007
Total	**9,732,605**	**13,525,110**	**9,218,521**	**14,039,194**

M/s. T. RAMACHANDRAN & CO., * Chartered Accountants * Bengaluru

Centre for Brain Research * Indian Institute of Science * Bangalore - 560 012

CENTRE FOR BRAIN RESEARCH

Notes to financial statement for the year ended 31st March 2026

Note	Particulars	For the Year ended 31-Mar-2026 (Rs.)	For the Year ended 31-Mar-2025 (Rs.)
2	**Project Balances**		
	Fidelity Bermuda Foundation	641,553	1,174,028
	Alzheimer's Disease Data Initiate Project	695,906	2,305,832
	Alzheimer's Disease and Related Disorders	5,545,659	3,562,125
	Brain & Behavior Research Foundation	1,050,440	2,690,620
	Bristol Myers Squibb	5,467,961	
	Trinity College Dublin	129,668	
	Charities Aid Foundation, America	508,007	-
		14,039,194	**9,732,605**
3	**Short Term Provisions**		
	TDS Payable	67,841	3,512
	Professional Tax Payable	1,000	600
	NPS Payable	81,874	
		150,715	**4,112**
4	**Cash and Cash Equivalents**		
	Bank Balance at SBI - 8449 - FCRA Utilization	14,408,018	9,725,365
	Bank Balance at SBI - 8878 FCRA New Delhi	12,271	11,352
		14,420,288	**9,736,717**
6	**Restricted Donation Income**		
	Donation - CAF America	115,235	
	Restricted Donation Income	9,103,286	8,592,034
		9,218,521	**8,592,034**
7	**Expenditure on FCRA Grants**		
	Fidelity Bermuda Foundation	532,475	
	Alzheimer's Disease Data Initiate Project	2,866,219	
	Alzheimer's Disease and Related Disorders	2,568,830	
	Brain & Behavior Research Foundation	3,135,763	
	Charities Aid Foundation, America	115,235	
	Expenditure on FCRA Grants		8,592,034
		9,218,521	**8,592,034**

M/s. T. RAMACHANDRAN & CO. * Chartered Accountants * Bengaluru

Centre for Brain Research * Indian Institute of Science * Bangalore - 560 012

CENTRE FOR BRAIN RESEARCH

Notes to financial statement for the year

Note - 5 Fixed Asset								
Sl.No.	**Asset Group**	**Opening Balance As on 01/04/2025**	**Additions > 180 day**	**Additions < 180 days**	**Deletions**	**Depreciation Rate**	**Depreciation Amount**	**Closing balance As on 31/03/2026**
A - Fedility Bermuda Foundation Project								
1	Medical Equipment	9,257,389				15%	1,388,608	7,868,781
	Sub Total	**9,257,389**					**1,388,608**	**7,868,781**
2	Electronic Equipment	58,320				10%	5,832	52,488
	Sub Total	**58,320**					**5,832**	**52,488**
3	Furnitures	143,069				10%	14,307	128,762
	Sub Total	**143,069**					**14,307**	**128,762**
	Total	**9,458,778**					**1,408,747**	**8,050,031**
B - Medical Equipment - Gates Ventures LLC								
1	Medical Equipment **#**			49,574,300		15%	3,718,072	45,856,227
	Total			**49,574,300**			**3,718,072**	**45,856,227**
	Total A+B	**9,458,778**		**49,574,300**			**5,126,820**	**53,906,258**

Is the value of assets received in kind

M/s. T. RAMACHANDRAN & CO., * Chartered Accountants * Bengaluru

Centre for Brain Research * Indian Institute of Science * Bangalore - 560 012

CENTRE FOR BRAIN RESEARCH

Notes to financial statement for the year ended 31st March 2026

Note	Particulars
1	**Significant accounting policies**
1.1	**Basis of accounting and preparation of financial statements** The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
1.2	**Depreciation and amortisation** **General:** Depreciation on fixed assets is provided on the Written Down Value (WDV) method in accordance with the provisions of the Income Tax Act, 1961. Assets put to use for less than 180 days during the financial year are depreciated at half the prescribed rate, while assets put to use for more than 180 days are depreciated at the full rate. **Project Assest:** Depreciation on assets acquired out of project funds and assets received in kind is adjusted through the project assets fund.
1.3	**Revenue recognition** Donation received towards the CBR activities are recognised as revenue for the financial year. Donation received for the Specific Projects are treated as liability of the entity and the amount spent towards respective projects has been reduced from the liability and treated as Donation Income and the net unutilised balances are carried forward as Project Balances under the Restricted Funds along with the Equity
1.4	**Fixed Assets** Fixed assets are measured at Cost less depreciation. The cost of an item of Fixed Assets comprises its purchase price, including import duties and other non-refundable taxes or levies, if any, directly attributable to bringing the assets to its working condition for its intended use. The building received during the reporting period is capitalized as fixed asset of Centre for Brain Research.
1.5	**Project Asset Fund Account** Fixed Assets purchased out of Project Funds are charged off to the respective projects. These assets are capitalized and an equal amount is transferred to Project Assets Fund Account for control purpose.
1.6	**Cash and Cash Equivalents** Cash and cash equivalents comprise cash and bank balances.
1.7	**Foreign Contribution and Regulations** The Society receives foreign contributions in compliance with the provisions of the Foreign Contribution (Regulation) Act, 2010 (FCRA) and the rules framed thereunder. All foreign contributions are received only in the designated bank account as approved under FCRA. Unutilized balances of foreign contributions at the year-end are carried forward and disclosed separately under liabilities, in line with statutory requirements
2	**Notes to Accounts**
2.1	**Notes to Accounts on Grouping** The previous year figures have been adjusted in current year statements of accounts, in order to make the figures comparable in the revised accounting formats for centre for brain research and previous year figures are regrouped wherever necessary.
2.2	**Donation in Kind:** During the year, the Society received donations in kind amounting to Rs.11,96,66,670 from the Gates Ventures LLC. Out of this, Rs. 4,95,74,300 has been recognized and classified as Fixed Assets, while Rs. 7,00,92,370 has been treated as consumables under the Income and Expenditure Account.
2.3	**Foreign Contribution and Regulations** The Foreign contribution of Rs:1,35,25,114 /- excluding donation in kind was received by the society during the financial year 2025-2026. There is no interest income accured during the financial year 2025-2026 on such foreign contribution. The Balance of Unutilized foreign contribution with the society at the end of financial year 2025-2026 was Rs: 1,44,20,289/-.

M/s. T. RAMACHANDRAN & CO., * Bengaluru * Chartered Accountants

Centre for Brain Research * Bangalore - 560 012 * Indian Institute of Science

T. Ramachandran & Co.,
Chartered Accountants

Certificate

Centre for Brain Research (CBR) - FC -4: FY: 2025-26

We have audited the accounts of the Centre For Brain Research (CBR),(FCRA Registration , No. 094421820) for the financial year ending the 31" March 2026 and examined all relevant books and vouchers and certify that according to the audited account:

I. The foreign contribution of Rs.1,35,25,114/- was received by the Trust during the financial year 2025-26;

II. There is no interest Income accrued during the financial year 2025-26 on foreign contribution balance.

III. The balance of unutilized foreign contribution with the Trust at the end of the financial year 2025-26 was Rs.140,39,194/-

IV. Certified that the Trust has maintained the accounts of foreign contribution records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.

V. The information in this certificate and in the enclosed Balance Sheet, Income & Expenditure and statement of Receipts and Payment is correct as checked by us.

VI. The Trust has utilized the foreign contribution received for the purpose{s) it ls registered/granted prior permission under Foreign Contribution {Regulation) Act, 2010

VII. This certificate has been issued at the request of Centre For Brain Research (CBR).

Yours Faithfully,
For M/s T Ramachandran & Co.
Chartered Accountants

M/s. T. RAMACHANDRAN & CO. * Chartered Accountants * Bengaluru

R. Srinivasan
Membership No: 028986
UDI No : 26028986LEPOQW3024
Place: Bangalore
Date:02.06.2026